

DIVIDEND DISTRIBUTION POLICY

[Pursuant to Directive No. BSEC/CMRCD/2021-386/03 of the Bangladesh Securities and Exchange Commission]

DIVIDEND DISTRIBUTION PROCESS

This Dividend Distribution process sets out principles to determine the amount that can be distributed to shareholders as dividends. BBS Cables PLC. proposes to have a dividend distribution plan that balances the dual objectives of appropriately rewarding shareholders through dividends and retaining capital in order to maintain healthy capital adequacy to support its future capital requirements.

The dividend of the Company has been formulated in terms of companies Act, 1994, Articles of Association of the company, Listing Regulation of Exchange(s), Income Tax Ordinance, 1984 with subsequent amendments, Depository rules & Acts and, Rules, regulations, Notification, directives(BSEC/CMRCD/2021 -386/03 dated 14 January 2021) of Bangladesh Securities and Exchange Commission (BSEC).

The Board will consider the following factors before making any recommendation for the dividend:

- Profits earned during the financial year
- Future capital requirements
- Cash flow position
- Amount available for distribution after setting aside regulatory transfers
- Past dividend trends
- Reinvestment opportunities

Procedure of dividend recommendation/ declaration/and approval.

- The board of directors shall recommend any amount to be declared/ recommended as dividend to shareholders/members of the company.
- Final dividend recommended by Board be declared subject to the shareholders' approval at the Annual General Meeting of the Company.

MODE OF DIVIDEND DISBURSEMENT:

The mode of Dividend disbursement of the Company has been formulated in terms of the Depository Participatory Act, 2003, Listing Regulation of the Exchanges, Rules, regulations, Notification, directives of Bangladesh Securities and Exchange Commission (BSEC), and articles of Association of company.

- a). Company shall, within 30 (thirty) days of declaration or approval, as the case may be, based on the written option collected from the securities holder concerned, pay off the dividend;
 - i. through transfer of cash dividend to the bank of the securities holder (BEFTN or other Banking Mode) for depositing into the securities holder's account, the securities holder will bear the applicable service charge;
 - ii. the company shall simultaneously issue a letter of intimation to the securities holder containing, among others, the amount of tax deducted at source, if any, the date and amount remitted with details of the bank through and to which bank such remittance has been effected; or through the issuance of cash dividend warrant in the name and address of the securities holder concerned as provided in the beneficial owner's (BO) account set up in case of dematerialized securities, or as provided by the securities holder in case of paper securities;

- (b). Company shall transfer stock dividend into the beneficial owner's (BO) account of the shareholder in case of dematerialized share, or through issuance and delivery of the share certificate to the shareholder in case of paper share (as the case may be).
- (c). Unclaimed/undistributed dividend will be transferred to CMSF (Capital Market Stabilization Fund) as per directives (BSEC/CMRRCD/2021-386/03 dated 14 January 2021) of Bangladesh Securities and Exchange Commission (BSEC).

DIVIDEND COMPLIANCE REPORT

Company shall submit a compliance report to the Exchange(s) and to the Commission in the format prescribed by the Commission in respect of dividend payment within 7 (seven) working days.

IMMEDIATE DISCLOSURE ON DIVIDEND DECLARATION

Company shall make a written report (signed by Chairman or Managing Director/Chief Executive Officer or Company Secretary) of its price sensitive information within thirty minutes of the decision on such information to the Exchange and the Commission by fax, through electronic communication, and by special messenger or by courier service as the case may be and immediately ensure publication of such information/decision in two widely circulated daily newspapers, one in Bangla and the other in English one in Online paper.

Notwithstanding anything contained in this Dividend distribution mode of the company shall be modified, repealed, amended changed as per any changes made by the respective competent authority(s) or any changes of law of land.

*DIVIDEND AND AGM HISTORY OF BBS CABLES PLC.

Name of the Company/Fund	BBS Cables PLC			
Trading Code	BBSCABLES			
Listing Year	2017			
Dividend History				
Year End (Start from latest)	Cash (%)	Stock (%)	Date of AGM	Remarks, if any
30 June, 2023	2%	-	23/NOV/2023	
30 June, 2022	8%	5%	22/DEC/2022	
30 June, 2021	10%	5%	20/DEC/2021	
30 June, 2020	10%	10%	24/DEC/2020	
30 June, 2019	10%	10%	21/DEC/2019	
30 June, 2018	10%	15%	23/DEC/2018	
30 June, 2017	5%	15%	12/DEC/2017	



Engr. Mohammad Badrul Hassan
Managing Director